



For Immediate Release

February 17, 2017

## VALENS GROWORKS SETS INCENTIVE STOCK OPTIONS

**Vancouver, B.C., February 17, 2017 – Valens GroWorks Corp. (CSE: VGW)** (the “Company”) has granted incentive stock options to an incoming consultant of the Company’s wholly-owned subsidiary, Valens Agritech Ltd., to purchase up to 320,000 common shares of the Company at a price of \$1.25 per common share.

The stock purchase options (“Options”) are exercisable on or before February 29, 2020 and vest in stages over the course of three years, with 20,000 Options to vest immediately and 20,000 Options to vest in each three-month period over three years. The remaining 80,000 Options may be vested at the discretion of the Board of Directors based upon the achievement of specific corporate objectives.

The stock options are being granted pursuant to the terms of the Company’s stock option plan and are subject to regulatory approval.

### **About Valens GroWorks Corp.**

Valens GroWorks Corp is a Canadian Securities Exchange listed company with two proposed acquisitions in progress, proposes to provide management, consulting, testing and support services to domestic and international licensees, and seeks to capture a broad spectrum of medical marijuana users, as well as recreational users once legalized, in pursuit of its ambitious farm to pharma objectives.

The Company’s wholly-owned subsidiary, Valens Agritech Ltd. (“VAL”), is a post-inspection applicant awaiting the granting of a Controlled Drugs and Substances Dealer’s Licence for the cultivation and processing of marijuana. Based in the Okanagan Valley of British Columbia, VAL anticipates participation in clinical trial programs researching the efficacy of medical cannabis.

**On behalf of the Board of Directors,  
VALENS GROWORKS CORP.**

(signed) “Robert van Santen”  
Chief Executive Officer

### **For further information, please contact:**

Greg Patchell  
Telephone: +1.250.860.8634

### **Notice regarding Forward Looking Statements**

This news release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results,

performance or achievements of the Company or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include statements regarding the use of proceeds from a proposed funding. Such forward-looking statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to: the ability to obtain any necessary financing; the economy generally; competition; regulation and anticipated and unanticipated costs and delays. The forward-looking statements included in this news release are made as of the date of this news release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities legislation. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.